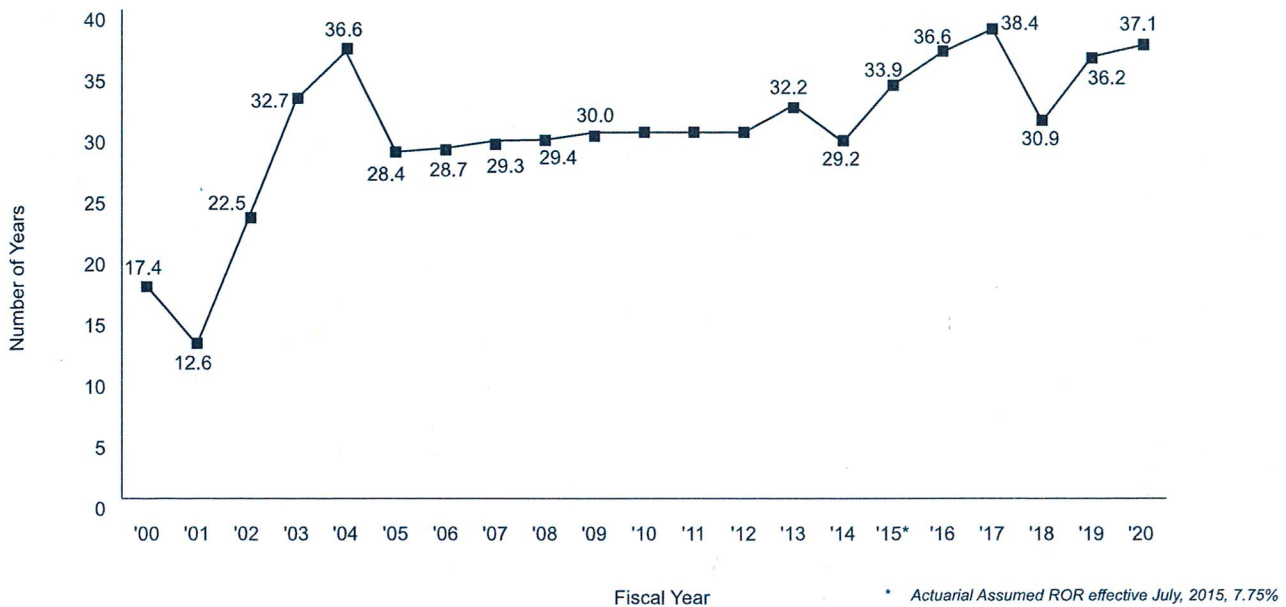


PERS Amortization Period of Unfunded Accrued Liability

Source: System Actuarial Valuation Reports

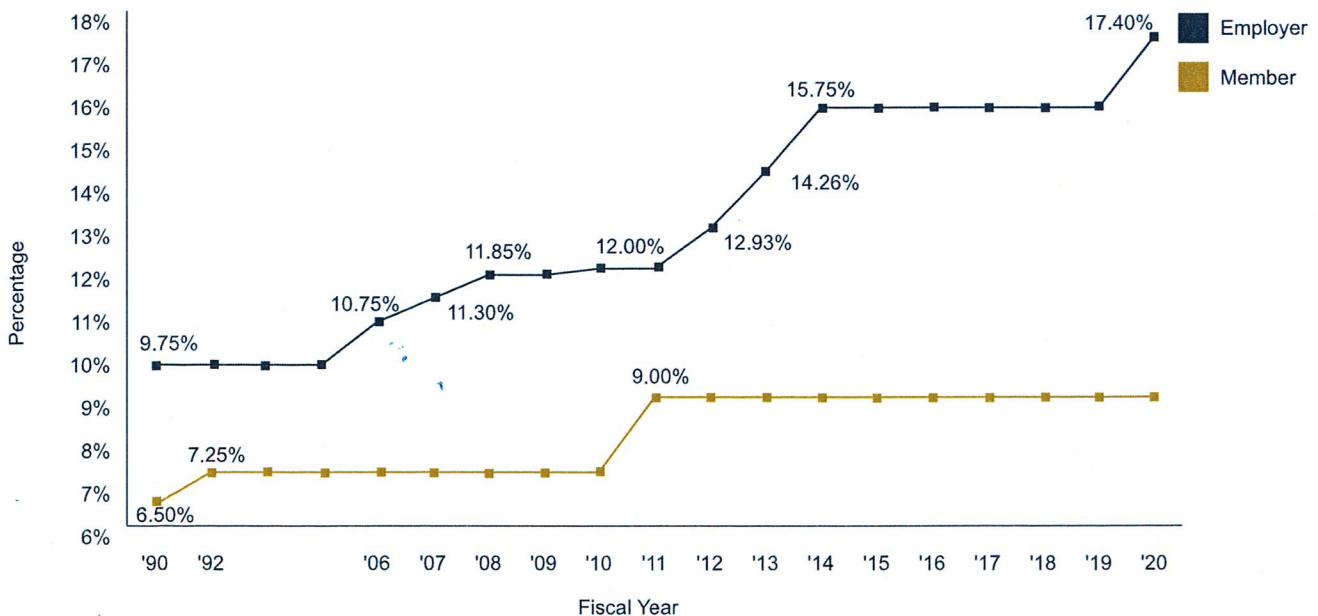
Amortization: Paying off an interest-bearing liability by means of periodic payments of interest and principal, as opposed to paying it off with a lump-sum payment.

Unfunded Accrued Liability: The difference between the actuarial accrued liability and valuation of assets.



PERS Contribution Rate Change

Source: System Actuarial Valuation Reports



Effective Date	1/1/90	7/1/91	7/1/05	7/1/06	7/1/07	7/1/09	7/1/10	1/1/12	7/1/12	7/1/13	7/1/19
	FY '90	FY '92	FY '06	FY '07	FY '08	FY '10	FY '11	FY '12	FY '13	FY '14	FY '20
Employer Rate	9.75%	9.75%	10.75%	11.30%	11.85%	12.00%	12.00%	12.93%	14.26%	15.75%	17.40%
Member Rate	6.50%	7.25%	7.25%	7.25%	7.25%	7.25%	9.00%	9.00%	9.00%	9.00%	9.00%